



# GREECE

## GOLDEN VISA PROGRAMME

*Secure a better future for your next generation.*



**TIME TO  
RESIDENCY**  
3 - 4 months



**VISA-FREE  
TRAVEL**  
26 Schengen states



**FAMILY**  
Married spouse, children under  
21 years old, and parents of  
the main applicant



**RESIDENCY  
REQUIREMENTS**  
None



## ABOUT GREECE

Greece is a South-Eastern European country made up of a large mainland and thousands of small islands located throughout the Ionian and Aegean Seas. The country enjoys a Mediterranean climate, beautiful landscapes, waterfalls, mountain ranges, extraordinary lagoons of Messolongi Gialova, Porto and many more.

Greece is home to a population of around 11 million, known for embracing a peaceful and a culturally rich nation. The country is a member of the UN, EU, Eurozone, Council of Europe, World Trade Organization (WTO), NATO and the Organisation for Economic Co-operation and Development (OECD).



## WHY GREECE

### TRAVEL WITH EASE

Enjoy visa-free travel across Europe and the 26 Schengen states within 2 months of applying. Therefore, you can benefit from no further documentation requirements and lengthy customs checks.

As a Greek PR holder, you are also allowed to reside in any other Schengen area country for a period of three months.

### STRAIGHTFORWARD PROCESS

The Greek Golden Visa Programme is considered one of the most affordable residency-by-investment programmes, providing fast-track access to Europe within 2-3 months. You are also not required to reside in Greece.

### FUTURE SECURITY

The Greek Golden Visa Programme provides an unlimited residence permit, allowing you and your family to apply for full citizenship after 7 years. Therefore, you can benefit from worldwide visa-free to over 180 countries with the 6th strongest passport in the world.

As a Greek resident, you also get the same rights to education as a Greek citizen. Therefore, your children will have access to prestigious universities with the benefit of lower EU tuition fees.

The country is known for its excellent healthcare system, ranking 14th out of 191 members by the World Health Organisation. Your family will then benefit from Greece's high-ranking quality of life and standard of living.



CONTINENT  
Europe



CAPITAL  
Athens



OFFICIAL LANGUAGE  
Greek



POPULATION  
11,127,913



## BUSINESS OPPORTUNITIES

A great advantage of being a Greek Golden Visa holder is the opportunity to rent out your investment property right away. The country is considered one of the most popular tourist destinations worldwide, hence this highly impacts the demand for the property you wish to invest in.

You are also eligible to hold shares and receive income from the dividends of a company registered in Greece.

Greece has experienced a positive increase in Foreign Direct Investment over the last three years. Between 2016 - 2018, FDI increased by 28.3%.

## INVESTMENT OPTIONS

A real estate investment is the application qualifier for the Greek residency-by-investment programme.

### REAL ESTATE INVESTMENT

**EUR 250,000** minimum real estate investment in Greece.

**Additional fees:** 16-23% VAT and property closing costs (approx. 10%).

Government fees, due diligence fees and other payable applications fees apply.

## PROCEDURE

- Step 1: Visit Greece** Applicant is required to visit Greece and enter the country with a valid visa from their country of origin. Next Generation Equity will act as the legal representative to conclude the rest of the process, including the signing of a purchase contract, the handling of banking and tax matters, and the submission of the application on the applicant's behalf.
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- Step 2: Choose the preferred property** Applicant must purchase a property with the minimum investment amount of EUR 250,000 required by the programme. Aside from residential and commercial properties, an applicant can also purchase land.
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- Step 3: Submission of the application** Applicant is then required to collect all the necessary supporting documentation, pay the application fee and submit the completed application.
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- Step 4: Final verification** Once the application has been verified and approved, the applicant will be invited to Greece for biometric capturing, after which the Greek Golden Visa can be issued.

 **TOTAL AREA**  
131,957 km<sup>2</sup>

 **GDP**  
USD 218.06 billion

 **CURRENCY**  
Euro (€)

## Schengen visa-free countries:

### Greece

Austria  
Belgium  
Czech Republic  
Denmark  
Estonia  
Finland  
France  
Germany  
Greece

Hungary  
Iceland  
Italy  
Latvia  
Liechtenstein  
Lithuania  
Luxembourg  
Malta  
Netherlands

Norway  
Poland  
Portugal  
Slovakia  
Slovenia  
Spain  
Sweden  
Switzerland

## RESIDENCY PROCESS & TIMELINE

### Residency application

Choose the preferred property.  
Property investment of EUR 250,000.  
Payment and submission of the application.

Month  
1

### Preparation

Preparation of the required documentation.

Month  
2

Month  
3-4

### Receive permanent residence

Application approval.  
Visit Greece for biometric capturing.  
Greek residence is then granted.