



TURKEY

CITIZENSHIP BY INVESTMENT PROGRAMME

Secure a better future for your next generation.



**TIME TO
CITIZENSHIP**
3-6 months



**VISA-FREE
TRAVEL**
110 countries



FAMILY
applicant, spouse, dependent
children and parents



**RESIDENCY
REQUIREMENTS**
none



ABOUT TURKEY

Located partly in Europe and partly in Asia, Turkey is a transcontinental country renowned for its rich history and beautiful harmony of Eastern and Western cultures.

Surrounded by the Black Sea, the Mediterranean Sea, and the Aegean Sea, Turkey has a favourable coastal climate, with dry and hot summers and mildly cool winters.

Ankara is the capital city of Turkey but its largest city, Istanbul, is more popular due to its pivotal role as a major business, finance and tourist hub.

The cost of living in Turkey is considerably lower compared with Europe and the United States. Real estate, electricity, water and telecommunication services are more affordable, while healthcare is made easily accessible with the country's universal healthcare system.

Turkey is one of the founding members of the United Nations. It is also a member state of the Council of Europe and the North Atlantic Treaty Organisation (NATO) and has free trade agreements with the European Free Trade Association.



WHY INVEST IN TURKEY CITIZENSHIP

Family Safety and Future Security: Ranking 91st in quality of life in the latest "Legatum Prosperity Index," Turkey offers modern infrastructure and facilities for education, healthcare and family life within a safe and secure urban environment.

Visa-Free Travel: A Turkish passport would grant you visa-free or on arrival access to over 110 countries, including Hong Kong, Japan and Singapore.

Fast-Growing Economy: Turkey has one of the largest and fastest-growing economies in the world. From 2003 to 2018, Turkey experienced 5.3% average annual GDP growth. In the past 16 years, Turkey's economy tripled its growth, thanks to a diversified economy and resilient domestic market.

Easy Access to the USA E-2 Treaty Visa: Turkey's CBI programme is one of the few that offer investors the opportunity to apply for a USA E-2 visa, which allows successful applicants to relocate with their families and set up a business in the USA.

Free Medical Care for Your Family: As Turkish citizens, applicants and their families can access free world-class healthcare.

Attractive Incentives: Turkey has introduced various incentives and tax reliefs to minimise the financial burden on investors while maximising return on investment. Investors can access incentives for manufacturing, research and development, innovation and export activities.

Increased Business Opportunities in Diverse Sectors: The Turkish government has launched liberal investment initiatives to create and sustain a lucrative environment for investors. These include the Foreign Direct Investment Law, Bilateral Investment Protection Treaties with 81 countries and Double Taxation Prevention Treaties with 85 countries.



CONTINENT
Europe and Asia



CAPITAL
Ankara



OFFICIAL LANGUAGE
Turkish



POPULATION
84,549,575



TOTAL AREA
783,562 km²



Favourable Reforms: Turkey continues to implement economic reforms to improve the favourability of its corporate landscape. These include reducing the number of days to set up a company from 38 days in 2002 to 6-7 days in 2019 and lifting restrictions on foreign investments.

Skilled and Talented Workforce: With the third largest workforce in Europe, Turkey is home to a young and cost-competitive talent pool, which has become one of the driving factors of its accelerated economic growth in recent years.

Strategic Location: Turkey's unique geographic position gives it unparalleled access to approximately 1.5 billion people and a total market worth USD 24 trillion in Europe, the Middle East, North African region and Central Asia.

No Military Services Required: Turkey does not require CBI applicants and their dependents to render military services.

INVESTMENT REQUIREMENT

The following investment serves as a qualifier for the Turkish citizenship-by-investment programme. This investment allows applicants to invest in a luxurious and highly sought-after property in Turkey.

REAL ESTATE INVESTMENT

Investment of **USD 400,000** in a property

(Property can be leased to provide rental income).

(After 3 years from acquiring the citizenship, property can be sold).

PROCESS AND TIMELINE

The following steps are required in order to complete the process of obtaining the Turkish citizenship:

- Step 1** Sign a retainer agreement for Next Generation Equity to act as your legal advisor for the application and legal process.
- Step 2** Collect required documents.
- Step 3** Selection of investment and transfer of fees.
- Step 4** Power of Attorney (POA) authorisation.
- Step 5** Completion of chosen investment.
- Step 6** Completion of necessary documents.
- Step 7** Submission of application.
- Step 8** Residency permit receipt.
- Step 9** Approval of investment.
- Step 10** Urban registration checking.
- Step 11** Security background check.
- Step 12** Final citizenship approval.
- Step 13** Official approval by Presidency.
- Step 14** Biometrics and receipt of passports.

* The time estimated to receive the citizenship approval is based on the government's due diligence processing time and may vary.



GDP
USD 1.04 billion



VISA-FREE COUNTRIES
110



PASSPORT RANK
54th



CURRENCY
Turkish lira

110 Visa-Free Countries

Turkey: * Visa on arrival ** eTA

AFRICA

Botswana
Burundi*
Cape Verde Islands*
Comores Islands*
Eswatini (Swaziland)
Gabon*
Gambia
Guinea-Bissau*
Madagascar*
Mauritania*
Mauritius
Morocco
Mozambique*
Namibia*
Rwanda*
Sao Tome and Principe*
Senegal
Seychelles*
Sierra Leone*
Somalia*
South Africa
Sudan*
Tanzania*
Togo*
Tunisia
Uganda*
Zambia
Zimbabwe*

AMERICAS

Argentina
Belize
Bolivia
Brazil
Chile
Colombia
Costa Rica
Ecuador
El Salvador
Guatemala
Honduras
Mexico**
Nicaragua
Panama
Paraguay
Peru
Uruguay
Venezuela

ASIA

Bangladesh*
Brunei
Cambodia*
Hong Kong (SAR China)
Indonesia

Kazakhstan
Kyrgyzstan
Laos*
Macao (SAR China)
Malaysia
Maldives*
Mongolia
Nepal*
Pakistan**
Philippines
Singapore
South Korea
Sri Lanka**
Taiwan*
Tajikistan*
Thailand
Timor-Leste*
Uzbekistan

CARIBBEAN

Antigua and Barbuda
Bahamas
Barbados
British Virgin Islands
Dominica
Dominican Republic
Haiti
Jamaica
St. Kitts and Nevis
St. Lucia
St. Vincent and the Grenadines
Trinidad and Tobago

EUROPE

Albania
Belarus
Bosnia and Herzegovina
Kosovo
Moldova
Montenegro
North Macedonia
Serbia
Ukraine

MIDDLE EAST

Armenia*
Azerbaijan*
Bahrain*
Georgia
Iran
Jordan
Kuwait*
Lebanon*
Oman
Qatar

OCEANIA

Cook Islands
Fiji
Marshall Islands
Micronesia
Niue
Palau Islands*
Samoa*
Tonga*
Tuvalu*
Vanuatu

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